

Estimated Impact of Reducing Excess Spending Threshold to 110% and Reducing Aggregated Exclusions to 50%: FY20-FY25

Year	Excess Spending Threshold	Aggregated Exclusions	Estimated Savings	Districts Impacted
FY20	119% of Statutory Amount	90%	\$ 2,100,000	17
FY21	117% of Statutory Amount	80%	\$ 4,100,000	28
FY22	115% of Statutory Amount	70%	\$ 7,300,000	35
FY23	113% of Statutory Amount	60%	\$ 12,200,000	49
FY24	111% of Statutory Amount	50%	\$ 19,400,000	62
FY25	110% of Statutory Amount	50%	\$ 23,000,000	67

Current law is EST at 121% of statutory amount and aggregated exclusions at 100%

Estimates are above are the average of the implementation year modeled based on FY18 district data and the same modeled based on FY19 district data (available as of 4/6/18)

Estimated savings assume that districts will not spend over the EST. For those who do, estimates assume that the additional revenue their member town(s) send to the education fund will cover the excess spending.